

Crewe and Nantwich Advanced Motorists

Treasurer's Report – 2012 AGM

Overview: The Financial Year (FY) continued to be quiet in terms of financial activity, although the funds for the Group remained healthy. Year on Year there was a decline in Income for the Group; this is due to the reduction in CANAM membership subscriptions and only 1 Skid Pan Course being run

The income from new IAM associates being assigned to the Group increased slightly when compared to the previous FY (2010/11). However when compared to 3 years ago, the 2008/9 FY, the Group has experienced a 50% reduction in income from new associates and a 35% reduction in membership subs from CANAM members.

As was commented upon at the end of the FY1112, unfortunately this now seems to be a confirmed downward trend, which reflects the broader UK economic situation. However the group continues to work hard on improving both of these areas and the increase in new IAM Associates income over the past 12 months is a small but positive step.

The decline in Income was off-set by a reduction in Expenditure for the FY.

Income: At £2161 for FY1112 (£3228 for FY1011), this is a reduction of £1067 year on year. Note – CANAM income has declined 53% since the FY0809

This FY's income reduction was chiefly due to:

- Skid Pan income was £510 (£585 less than FY1011) – only 1 course held.
- CANAM subs fell by £540 (£264 less than FY1011) – decline in members renewing.
- Awards Evening income was £160 (£110 less than FY1011) – less tickets sold and a free raffle held for attendees.

The IAM new associates income increased slightly to £780.

Current Account – At the FY end the current account balance was £1822. This remains a healthy position to be in but it is a reduction on the FY1011 closing balance, which was £2119.

Deposit Account – The balance in this account remains at a very healthy £2476.

Expenditure: At £2556 for the FY1112 (£2932 for FY1011), this was a reduction in Group expenditure of £376 year on year. . This reduction is primarily due to only one skid pan course being run in the last 12 months.

The major items of expenditure were:

- Skid Pan course at £510.
- Printing, Stationary & Postage (Newsletter production) at £369.
- Awards Evening associated costs at £755.

Nick Harley
Group Treasurer