



Crewe and Nantwich Advanced Motorists Group

Treasurer's Report 2013

Overview: The Financial Year (FY) continued to be quiet in terms of financial activity, although the funds for the Group remained healthy.

Year on Year there was a decline in Income for the Group to £1386.76, down from £2161.76 in FY1112. This is due to the being no Skid Pan course held and no ticket sales from an awards evening. This is because of a Committee decision taken to combine the 2013 Awards Evening with the AGM; therefore there was no awards evening held during the FY.

The income from new IAM associates being assigned to the Group decreased slightly to £704 (£780 FY1112). Membership subs for CANAM increased to £564 from £540. This means that CANAM continues to have a healthy membership base and this is vitally important for the future of the Group.

The decline in Income was off-set by a reduction in Expenditure for the FY, £1561.11 (FY1112 - £2556.06). This was due to the CANAM Committee taking the initiative to critically review all Expenditure and where possible combine events to save money (i.e. combining the Awards Evening with the 2013 AGM), there were also no skid pan expenses.

This prudent approach will need to continue going forward because despite the efforts of the Committee to reduce expenditure, the Expenditure for FY1213 was greater than the Income generated by the Group.

The 2012/13 FY was my last year as Treasurer for the Group and I would like to thank all of the Committee members, both past and present, for their help, support and friendship.

Nick Harley
8th October 2013